

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

In re: GOLDEN SEAHORSE LLC §
dba Holiday Inn Manhattan Financial District §
____ §
Debtor(s) §

Case No. 22-11582

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2024

Petition Date: 11/29/2022

Plan Confirmed Date: 10/15/2024

Plan Effective Date: 10/30/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity: _____
Name of Authorized Party or Entity

/s/ Gary F. Eisenberg
Signature of Responsible Party

01/30/2025
Date

Gary F. Eisenberg
Printed Name of Responsible Party

1155 Avenue of the Americas 22nd Floor
New York, NY 10036-2711
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$25,545,132	\$24,311,467
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$25,545,132	\$24,311,467

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	Aggregate Total	\$2,040,117	\$3,580,580	\$603,206	\$3,580,580
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Tarter Krinsky & Grogin LLP	Lead Counsel	\$2,040,117	\$3,580,580	\$603,206	\$3,580,580
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Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582

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Case No. 22-11582

b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	Aggregate Total					
	Itemized Breakdown by Firm					
		Firm Name	Role			
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Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582

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Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582

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Debtor's Name GOLDEN SEAHORSE LLC

Case No. 22-11582

dba Holiday Inn Manhattan Financial District

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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan*	Paid Current Quarter	Paid Cumulative	Allowed Claims**	% Paid of Allowed Claims
a. Administrative claims	\$0	\$603,206	\$603,206	\$0	0%
b. Secured claims	\$0	\$9,014,050	\$9,014,050	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$1,909,177	\$1,909,177	\$0	0%
e. Equity interests	\$0	\$12,000,000	\$12,000,000		

Part 4: Questionnaire

a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

* Total Anticipated Payments Under Plan - \$14,796,365.30 plus undetermined sale proceeds.

** Allowed Claims - \$2,796,365.30 plus \$180,000,000.00 of secured claims as of the petition date, as adjusted by post-petition accruals and payments.

Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Jinfeng Qin

Signature of Responsible Party

Assistant General Manager

Title

Jinfeng Qin

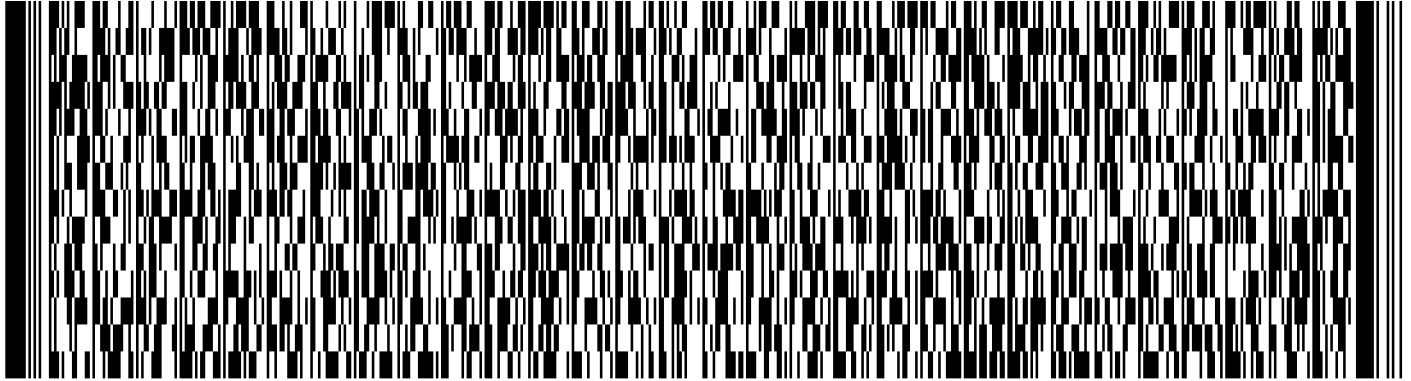
Printed Name of Responsible Party

01/30/2025

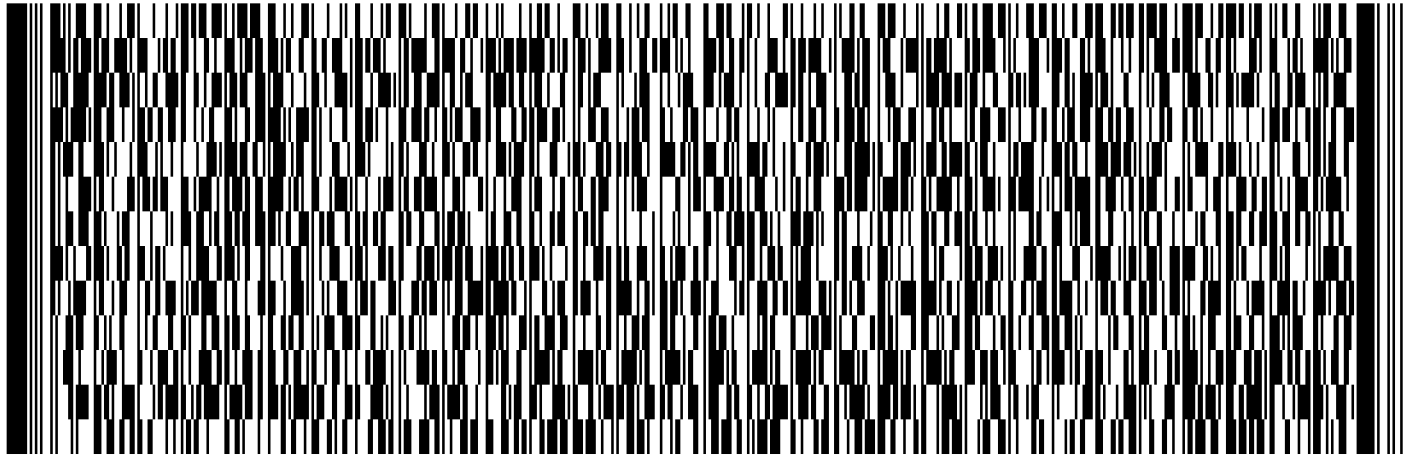
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Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

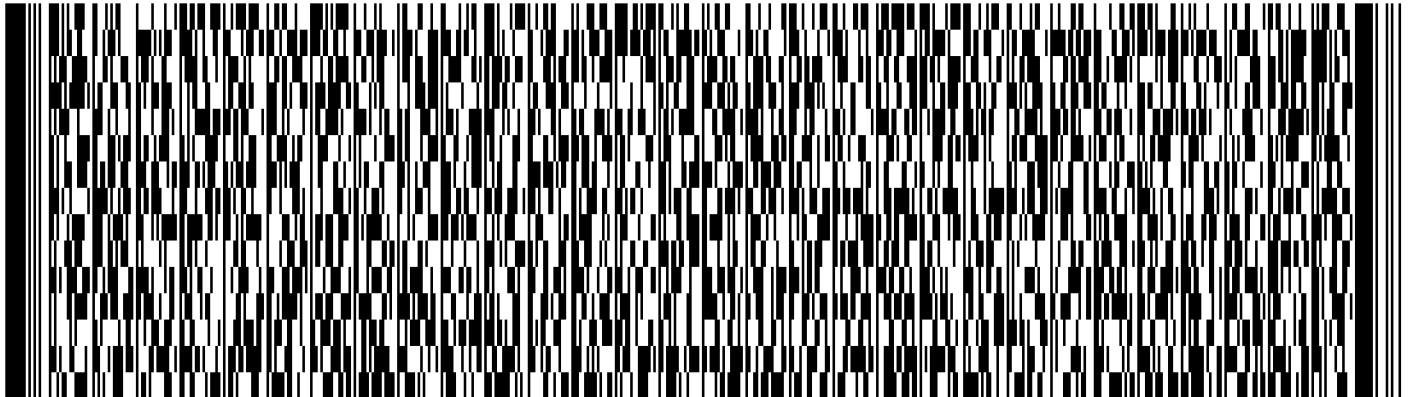
Case No. 22-11582



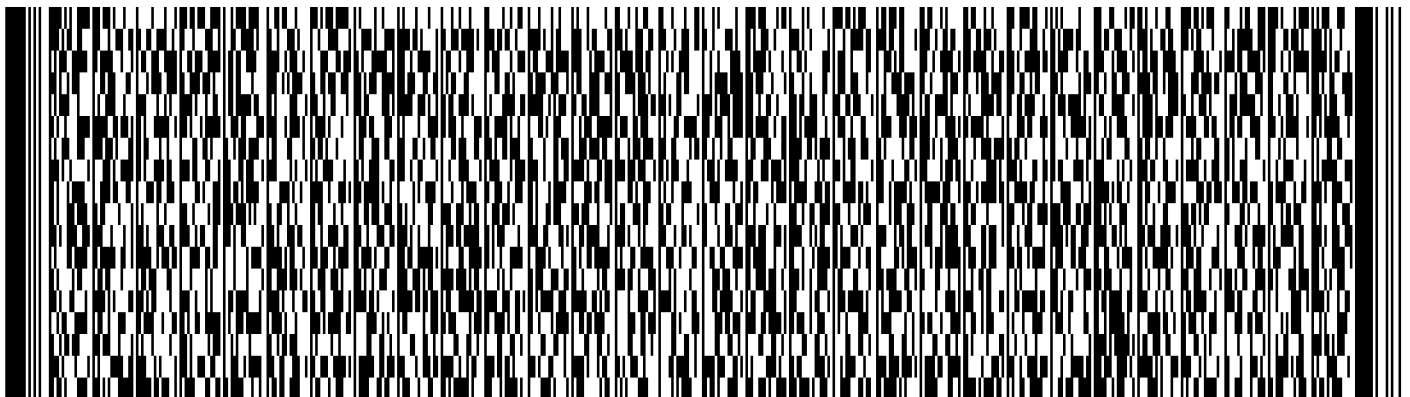
Page 1



Other Page 1



Page 2 Minus Tables



Bankruptcy Table 1-50

Debtor's Name GOLDEN SEAHORSE LLC
dba Holiday Inn Manhattan Financial District

Case No. 22-11582



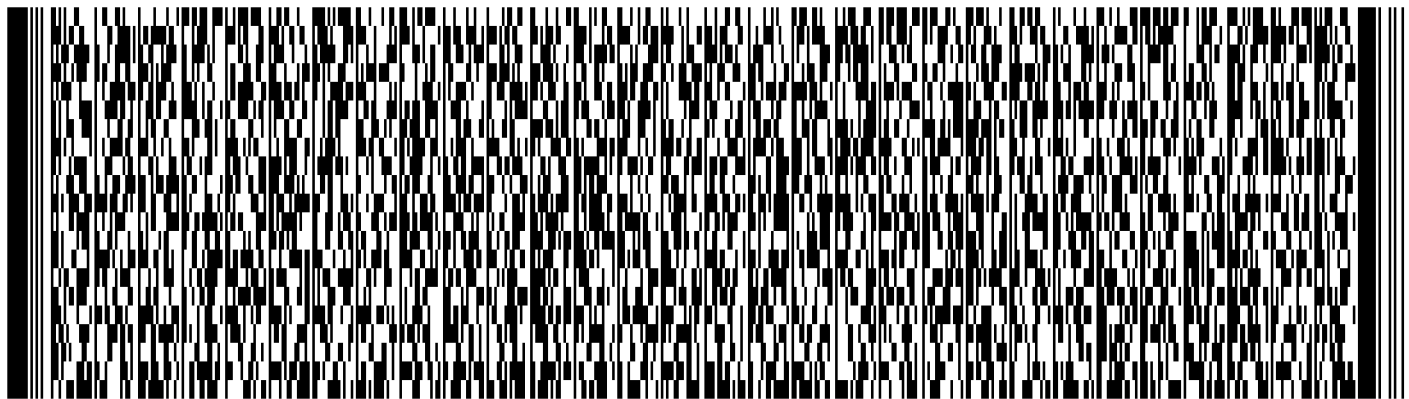
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page